

ABOUT PATHSTONE

Pathstone, which acquired Crestone Capital in April 2024, is a partner-owned, multi-family office providing comprehensive wealth management services to ultra-high net worth families, single family offices, foundations, and endowments. Their approach goes beyond traditional investment management, offering tailored solutions to meet the unique needs and goals of each client.

Pathstone and its affiliates have over \$100 billion in assets under advisement and administration, Pathstone operates from 21 office locations and has a team of more than 650 professionals. Their commitment to excellence has earned them recognition, including being ranked #2 in *Forbes' 2023 America's Top RIA Firms*

Pathstone looked to RADICL's Xtended Threat Protection (XTP) offering to improve their cybersecurity posture in several ways:

Reputational Protection

Financial services and wealth management firms are required to report data breaches under certain circumstances. A publicly visible data breach would damage the firm's brand and reputation, likely leading to a loss of current and future clients.

Financial Fraud Avoidance

Pathstone executes millions of dollars of wire transfers every month. An attacker operating from within, or an insider threat could steal or embezzle millions of dollars of client funds.

Client Confidentiality Assurance

Pathstone client base includes ultra-high net worth individuals who greatly value their privacy. Protecting client information is of paramount importance. Exposure of client information could result in lawsuits and reputational damage.

Pathstone reallocated existing spend and with limited additional spend were able to significantly improve their cybersecurity posture and dramatically reduce business risk.

RADICL Protection in Action

On 2/14/2024 CrowdStrike Falcon detected a Potentially Unwanted Program (PUP). An alarm was raised and quickly investigated by the RADICL vSOC. Even though CrowdStrike had already and automatically removed the PUP, the vSOC continued investigating. Further investigation identified additional malicious programs had been dropped on the endpoint, with the PUP likely serving as a diversion. Using CrowdStrike Host Isolation, the endpoint was quickly quarantined to avoid further IT compromise. This allowed the vSOC to conduct additional forensics to ascertain full impact. Due to the rapid detection and response, no further systems had been compromised. The endpoint was quickly cleaned and returned to normal operation

THE RADICL DIFFERENCE

	BEFORE RADICL	AFTER RADICL
BASIC ENDPOINT PROTECTION VS. OPTIMIZED BEST-OF-BREED	<ul style="list-style-type: none"> Two separate solutions for endpoint protection / AV (Webroot) and EDR (SentinelOne) with default configuration. No custom detection rules. 	<ul style="list-style-type: none"> Quickly migrated to CrowdStrike Falcon (CSF) for both Endpoint Protection and Detection. CSF optimized for Pathstone's environment including custom detection rules based on RADICL threat intelligence.
PROACTIVE THREAT HUNTING VS. REACTIVE MONITORING	<ul style="list-style-type: none"> Relying on endpoint protection/detection products to identify suspicious activity indicating the presence of a threat. If warning raised, unclear if follow-up was occurring. 	<ul style="list-style-type: none"> Weekly, expert-executed threat hunts searching for deeply embedded threats. Bespoke detection analytics constantly running and looking for known threat indicators with 24x7 response of priority 1 (P1) threats.
CONTINUOUS VS. POINT-IN-TIME VULNERABILITY VISIBILITY	<ul style="list-style-type: none"> Largely relying on an annual penetration test to discover vulnerabilities in IT infrastructure that attackers might exploit. Limited support addressing identified weaknesses. 	<ul style="list-style-type: none"> Continuous visibility into vulnerabilities across all endpoints and server infrastructure. Risk-adjusted prioritization of fixes with expert guidance enabling rapid remediation efforts.
24 X 7 EXPERT SECURITY OPERATIONS VS. BEST EFFORT MSP	<ul style="list-style-type: none"> Relying on MSP to provide cybersecurity operations and incident response. While capable, in many areas, MSP not specialized or staffed in advanced cybersecurity domains. 	<ul style="list-style-type: none"> Threat detection, incident response, and attack surface management supported by RADICL 24x7 vSOC staffed by experts across various cybersecurity domains.
PREMIUM & ADDITIONAL PROTECTION WITH SMALL INCREMENTAL SPEND	<ul style="list-style-type: none"> Spending on two separate endpoint protection / detection products and an annual penetration test. 	<ul style="list-style-type: none"> Reallocated existing spend plus minimal additional spend delivered significant improvements to cybersecurity posture and dramatically reduced business risk.

*"It was really a no brainer," said **Dave Griesbauer, Director at Pathstone**. "When we considered what we were paying for existing products and then add on top that, the additional value we were getting from RADICL's proactive services and coverage, RADICL was priced at a level that just made total sense."*

As of April 1, 2024, Crestone Capital was acquired by Pathstone.